

Message Text

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53

ACTION XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 L-03 RSR-01 /094 W

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R 231150Z AUG 73

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 8770

LIMITED OFFICIAL USE GEORGETOWN 1254

FOR EXIMBANK

E.OJM 11652: N/A

TAGS: EFIN, GY

SUBJECT: EXIMBANK LOAN AGREEMENT NO. 4406 WITH GUYANA

BAUXITE CO., LTD. (GUYBAU).

1. DURING COURTESY VISIT TO NEW GOG SECRETARY TO TREASURY, H.E. WILKINSON (NO. 2 IN MIN FINANCE) CHARGE AND EMBOFF WERE ADVISED GOG (1 READ WILKINSON) HAVING TROUBLE WITH WORKING OF EXIM AGREEMENT. WILKINSON STATED THAT SEVERAL PROVISIONS "SEVERELY RESTRICTIVE" OF GUYBAU'S NORMAL EXPANSION PLANS. HE CITED ARTICLE VB. (9) AND V C. (1), (3), (8), AND (9) AS OBJECTIONABLE, AND REQUESTED THEY BE DELETED. WILKINSON NOT SATISFIED WITH CONSENT CLAUSE WHICH PREFACES ALL OF THE ABOVE PROVISIONS, VIEWING IT AS UNNECESSARILY RESTRICTIVE. IN FOLLOW-UP LETTER TO EMBASSY, HE NOTED THESE AND SUGGESTED SEVERAL OTHER CHANGES. (COPY SENT EXIMBANK BY POUCH).

2. EMBASSY BELIEVES WILKINSON'S NIGGLING RESULT OF COMBINATION INEXPERIENCE IN EXIM DEALINGS AND NATIONALISTIC ATTITUDE SO PREVALENT GUYANA. HE EXPRESSED ASSURANCE HOWEVER, THAT AGREEMENT LANGUAGE COULD BE WORKED OUT. ALSO NOTED THAT GUBAU SHARED HIS RESERVATIONS, BUT EMBASSY DOUBTS WHETHER GUYBAU SER-

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IOUSLY TROUBLED WITH WORDING AGREEMENT. SINCE WILKINSON NEW TO

JOB HE IS BEING OVERLY-CAUTIOUS. NEVERTHELESS, EMBASSY
RECOMMENDS EXIM FLEXIBILITY ON AGREEMENT TO EXTENT POSSIBLE WITHIN
CONSTRAINTS GOOD BUSINESS AND LEGAL SENSE. AFTER REVIEWING
WILKINSON'S COMMENTS EXIM MAY WISH TO COMMUNICATE DIRECTLY WITH
MINISTRY OF FINANCE. IF HOWEVER, EXIM WOULD LIKE REPLY THROUGH
EMBASSY WE MOST WILLING TO HELP. WE NOTE THAT AGREEMENT HAS BEEN
DELAYED SINCE APRIL, AND HOPE EARLY AGREEMENT ON TERMS POSSIBLE.
UNDERSTAND EQUIPMENT TO BE PURCHASED HAS ALREADY BEEN ORDERED.
SHERRY

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973GEORGE01254
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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EO Systematic Review
30 JUN 2005

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